

# Lease - Notice Requirements?

Your Agreement will continue after the Minimum Rental Period unless You give written notice to cancel the Agreement at least three months before the end of the “Minimum Period”.

You may also terminate the Agreement early by giving the appropriate lender three months’ written notice and paying the Termination Payment (See Clause 10 – Default and Termination).

All Notice to end or terminate early must be given to the lender.

# Lease - What are the end of term options?

## 3 options available at the end of a Standard lease:

- Continue to rent the goods on monthly basis
- Purchase the "title of goods" & keep handsets#
- Return the equipment to the lender as per the signed return conditions guide

# Contact Vision or Lease Telecom for Title of Goods £Fee

## 3 options available at the end of a residual value lease:

- Continue to rent the goods into the Secondary rental period
- Purchase the equipment from the lender for "fair market value"
- Return the equipment to the lender

# Lease - What are the return conditions?

## The primary conditions for return are:

- All devices must be returned
- A specified UK address will be provided at the time
- The lender will expect the devices to be returned within 14 days of lease termination
- The return of devices will be at the customer's own cost
- Functional checks, data wiping and testing will take place upon receipt

# What costs apply for damaged equipment?

The below conditions guide are included in the hire agreement

Good Working Order- Compensation Payment: N/A	Non-Working Compensation Payment: 50% of Fair Market Value	Beyond Economic Repair Compensation Payment: 100% of Fair Market Value
<p>Device is fully functional with no visible damage to the device at approximately 30cm. This includes;</p> <ul style="list-style-type: none"> <li>• Minor scratching to housing, buttons and screen is ok</li> <li>• No chips, deep scratches or cracks</li> <li>• No missing or alternative parts</li> <li>• No signs of liquid damage</li> <li>• No security, network, iCloud or other user account locks on the device</li> </ul>	<p>Device doesn't meet the criteria for Good Working Order or Beyond Economic Repair. This includes;</p> <ul style="list-style-type: none"> <li>• Heavy <u>cosmetic damage</u> such as heavy scratching to housing, buttons or screen</li> <li>• Chips, dents and cracks to the housing, screen and LCD</li> <li>• <u>Functional damage</u> which includes;</li> <li>• Broken speaker or Earphone</li> <li>• Water damage (still fully functional)</li> <li>• Damaged/Non-functioning buttons, ports, sim tray</li> <li>• WiFi fault</li> <li>• Touch screen/LCD damaged (still fully functional)</li> <li>• Broken or missing battery</li> <li>• Software issues – device freezes, not recognised by iTunes, won't start up or any software component failing</li> <li>• Broken Camera</li> </ul>	<p>Devices that are Beyond Economic Repair. This includes;</p> <ul style="list-style-type: none"> <li>• Cracked LCD (unit does not function)</li> <li>• Won't power on</li> <li>• Water damage (unit does not function)</li> <li>• Crushed, bent device</li> <li>• Missing or non-genuine parts</li> <li>• Incorrect model or specification returned</li> <li>• Security, network, iCloud or other user account lock</li> <li>• Lost, stolen or barred by the network operator</li> <li>• Device not returned</li> <li>• Touch ID not functional</li> </ul>



# Want more information

All Lease have been supplied by Lease Telecom/Lease Group, please don't hesitate to contact them

- a: Lease Group, The Old Bank, 257 New Church Road, Hove, BN3 4EL
- w: [www.leasegroup.co.uk](http://www.leasegroup.co.uk)
- E&OE & Lease Terms and Conditions Apply